



# capital project FUNDING SOURCES

## County Sources

- General Obligation (G.O.) Bonds
- 1/4-cent Capital Outlay Gross Receipts Tax
- 1/8-cent "Hold Harmless" GRT – implemented 7/1/2015
- Assessment Districts - Fire
- Water Utility Revenues

## Gross Receipts Tax

- 1/4 % Capital Outlay Gross Receipts (Sales) Tax: 2.5¢ on a \$10 purchase
- Generates approximately \$8 million/year for projects. (\$3M is to repay Buckman Direct Diversion debt)
- Funding is available as collected
- County established a 2 year planning cycle for GRT projects
- 1/8-cent "Hold Harmless" GRT – generates approximately \$4 million/year for capital and maintenance projects

## General Obligation Bonds – Property Taxes

- General Obligation (G.O.) Bond Cycle every 4 years (2004-08 , 2008-12, 2012-16, 2016-2020, etc.)
- G.O. Bonds are paid for with revenue from property taxes
- 2016: Voters approved all 5 "Bond Questions," a total of \$35 million for roads, water and waste water, public safety facilities, community health facilities, and open space, trails and parks

## State and Federal Sources

- Annual NM Legislature's "Capital Outlay Bill" – linked to NM Dept. of Finance and Administration's Infrastructure Capital Improvement Plans (ICIP) that are received from local governments
- NM Water Trust Board Grants
- NM Environment Department Grants
- NM Department of Transportation Grants
- Federal Community Development Block Grants (CDBG)
- Other Federal Grants

*For more information, please visit the County's website at [www.santafecountynm.gov](http://www.santafecountynm.gov) or contact Paul Olafson at (505) 992-9866 / [polafson@santafecountynm.gov](mailto:polafson@santafecountynm.gov) or Aaron Detter at (505) 995-2733 / [ajdetter@santafecountynm.gov](mailto:ajdetter@santafecountynm.gov).*